

Balance Sheet

Accrual Basis

2/29/2020

January through February

Assets

Current Assets

Checking Account	13,711.51
Savings Account	259,107.76
Certificate of Deposit	154,527.41

Total Checking & Savings Account	427,346.68
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Accounts Receivable	128,649.18
Other Accounts Receivable	0.00

Total Accounts Receivable	128,649.18
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Advances for MOC	1,708.99
Undeposited	0.00

Total Other Current Assets	1,708.99
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Total Current Assets	557,704.85
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Fixed Assets

Vermeer Chipper	
Cost	15,000.00
Depreciation	-15,000.00
Total Chipper	0.00

Mailboxes	
Cost	15,213.80
Depreciation	-8,074.24
Total Mailboxes	7,139.56

Computer Equipment	
Cost	1,815.40
Depreciation	-1,815.40
Total Computer Equipment	0.00

Security System	
Cost	6,669.20
Depreciation	-6,669.20
Total Security System	0.00

Gate	
Cost	5,293.74
Depreciation	-1,764.84
Total Gate	3,528.90

Security Building	
Cost:New Building	12,336.44
Depreciation	-474.16
Total Security Building	11,862.28

Total Fixed Assets	22,530.74
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Total Assets	580,235.59
Liabilities & Equity	
Liabilities	
Accounts Payable	503.12
Total Liabilities	503.12
Equity	
Retained Earnings	335,433.34
Transfer of Bridge to Metro	-21,640.00
Transfer of Metro Assets	-43,000.00
Net Income	309,442.25
Total Equity	580,235.59
Total Liabilities & Equity	580,738.71